LAKEWOOD RESORT OWNER BOARD CANDIDATE'S RESUME

Name: Jim Caruthers Date: 1/31/2014

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Education:

I have degrees in electrical engineering from Mizzou and Stanford University and a Masters in business. I maintain technical and business knowledge through courses and reading.

Experience:

I've been retired 6 years, after working 37 years at Sandia National Labs where I had many diverse jobs in engineering and management. Much of my career involved looking at design of large systems that required knowledge and integration of both engineering and project management. I have traveled the country and quite a bit of the world. Currently, I'm restoring my 150 year old family farmhouse. I served 3 years on the Lakewood Board of Directors, 2 as President, ending 2 years ago. I have continued to advise and support the Board in the interim.

1. What do you consider to be short-term concerns of Lakewood?

I love Lakewood! The management and staff care and work hard to make your stay enjoyable and affordable. Most owners and non-owners I've encountered seem to feel the same. In the near-term maintaining this quality that enables Lakewood to be an RCI Gold Crown resort is essential; annual fee increases need to be constrained; and final resolution of claims due to the fire and next step decisions developed. As President, I undertook understanding, exposing and communicating the many resale scams with which Lakewood is threatened. Unit upgrades need to continue, as well as essential maintenance and improvement. A strategic plan and the steps to prepare for our future should be developed.

2. What do you consider to be the long-term concerns of Lakewood?

Numerous decisions will be made concerning maintenance, improvements and enhancements to keep Lakewood viable as it ages and owner expectations evolve. Post-fire decisions need to be implemented. There will always be a tension between opportunity and the associated cost. The site on the Lake is a wonderful asset, but Lakewood is a year-round resort so needs to enhance its appeal when Lake-related recreation is limited.

3. Why do you want to be a Lakewood board member?

Lakewood faces many challenges in these tough economic times. I left the Board feeling it was time for new blood, and the ideas and enthusiasm this would bring. Now I am concerned with the loss of 2 experienced and active Directors. Leadership dealing with fee increases and fire consequences is essential. I would welcome the opportunity to participate and lead in ensuring that Lakewood meets these challenges. I believe I have the expertise and experience, and the time and proximity, to do this.

Signature: _______ Date: 1/31/2014